



Figure 1
Comparisons With Prior Personal Income Tax Forecasts

General Fund and Education Protection Account Combined (In Millions)

	2011-12			2012-13		
	LAO May 2012	Budget Act June 2012	LAO November 2012	LAO May 2012	Budget Act June 2012	LAO November 2012
Excluding Proposition 30 and Facebook	\$49,312	\$49,536	\$50,137	\$53,709	\$54,316	\$54,753
Proposition 30 (Excluding Facebook)	2,559	2,916	2,683	4,033	4,586	4,254
Facebook IPO-Related Revenues (Prior Tax Law)	239	283	236	1,394	1,217	719
Facebook IPO-Related Revenues (Proposition 30)	257	223	157	232	149	134
Totals	\$52,366	\$52,958	\$53,213	\$59,368	\$60,268	\$59,860

**Figure 2****Comparisons With Prior Facebook Forecasts***General Fund and Education Protection Account Combined (In Millions)*

	2011-12			2012-13		
	LAO May 2012	Budget Act June 2012	LAO November 2012	LAO May 2012	Budget Act June 2012	LAO November 2012
Excluding Proposition 30	\$239	\$283	\$236	\$1,394	\$1,217	\$719
Proposition 30	257	223	157	232	149	134
Totals	\$496	\$506	\$393	\$1,626	\$1,366	\$853



Figure 3
Comparisons With Prior Sales and Use Tax Forecasts

General Fund and Education Protection Account Combined (In Millions)

	2011-12			2012-13		
	LAO May 2012	Budget Act June 2012	LAO November 2012	LAO May 2012	Budget Act June 2012	LAO November 2012
Excluding Proposition 30	\$18,927	\$18,921	\$18,859	\$20,158	\$20,000	\$20,213
Proposition 30	—	—	—	607	605	625
Totals	\$18,927	\$18,921	\$18,859	\$20,765	\$20,605	\$20,839



Figure 4
Comparisons With Prior Corporation Tax Forecasts

<i>General Fund (In Millions)</i>						
	2011-12			2012-13		
	LAO May 2012	Budget Act June 2012	LAO November 2012	LAO May 2012	Budget Act June 2012	LAO November 2012
Excluding Proposition 39	\$8,623	\$8,208	\$7,603	\$8,869	\$8,488	\$8,085
Proposition 39	—	—	—	—	—	450
Totals	\$8,623	\$8,208	\$7,603	\$8,869	\$8,488	\$8,535



Figure 5
LAO November 2012 Forecast—Proposition 30 Revenues

(In Millions)

	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
Personal income tax	\$2,840	\$4,388	\$4,492	\$4,849	\$5,098	\$5,357	\$5,630	\$2,297
Sales and use tax	—	625	1,339	1,432	1,526	842	—	—
Totals	\$2,840	\$5,014	\$5,831	\$6,281	\$6,625	\$6,199	\$5,630	\$2,297