

# An Overview of the State's Economy and Demographics



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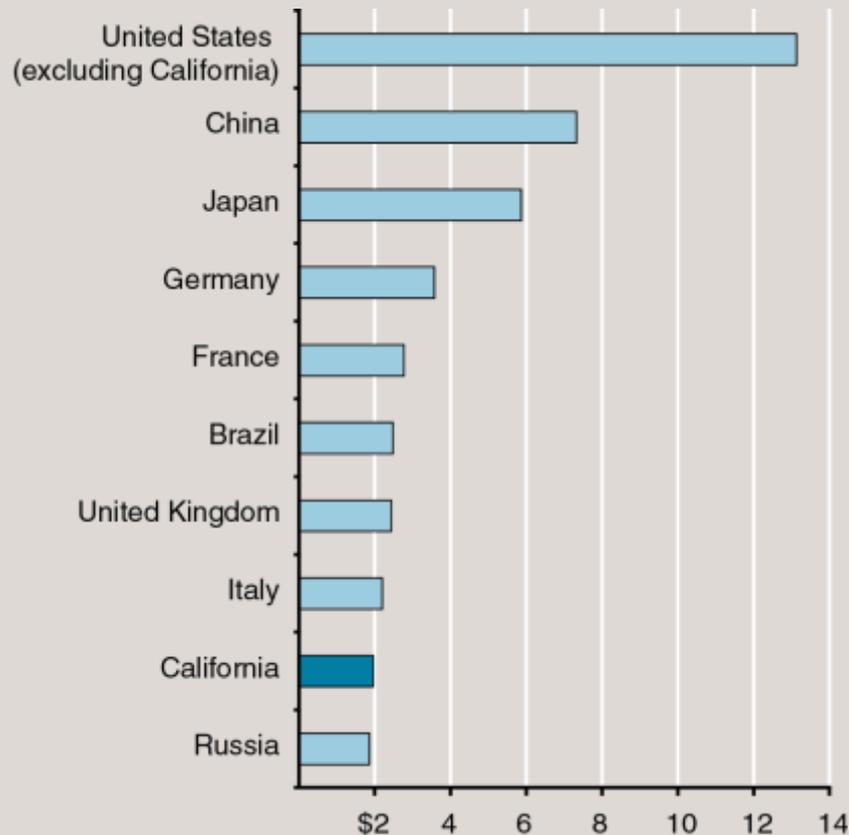
**Legislative Analyst's Office**

Presented to:  
Assembly Committee on Jobs,  
Economic Development, and the Economy  
February 5, 2013

# California's Economy Is Ninth-Largest in the World

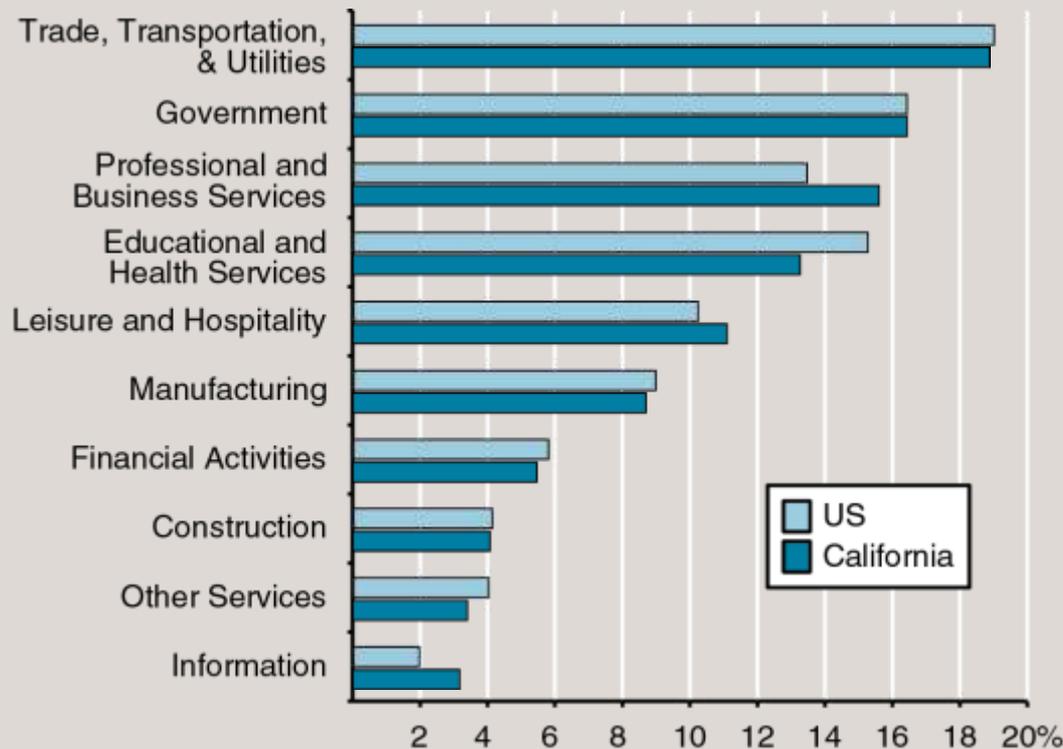
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Gross Domestic Product in 2011 (In Trillions)



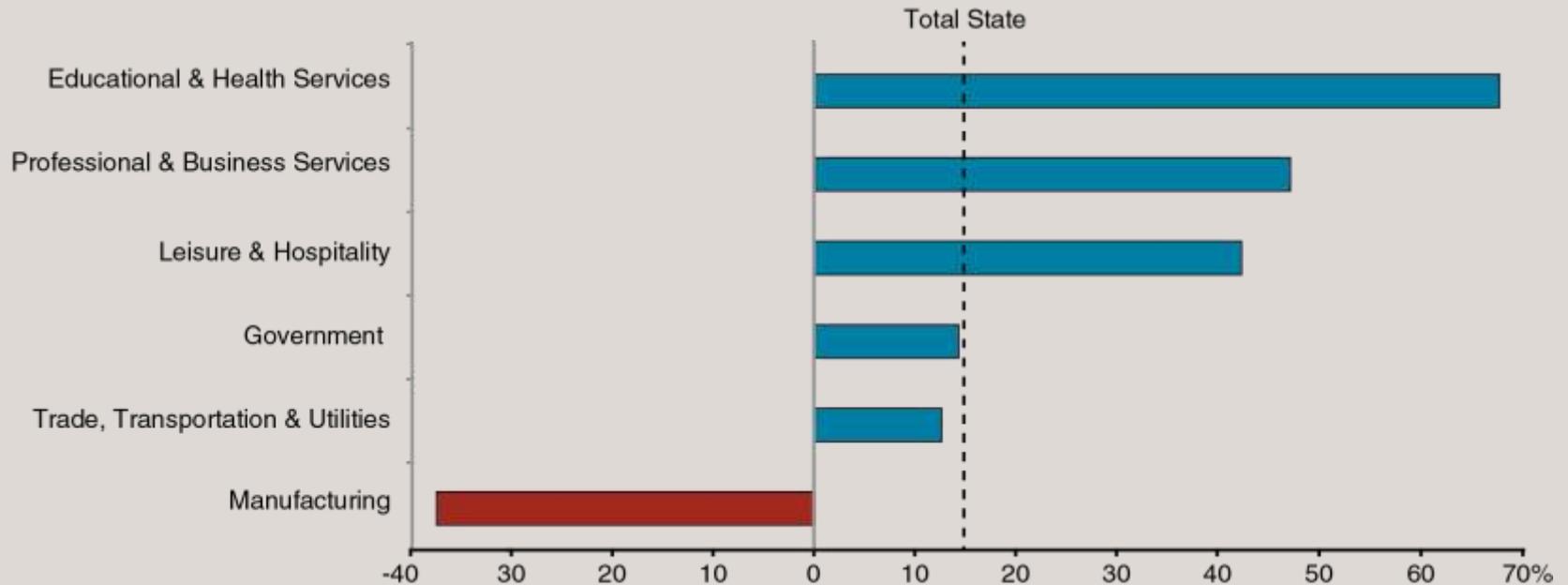
# California's Mix of Jobs by Industry Is Similar to the U.S.

Percentage of Nonfarm Employment, August 2012



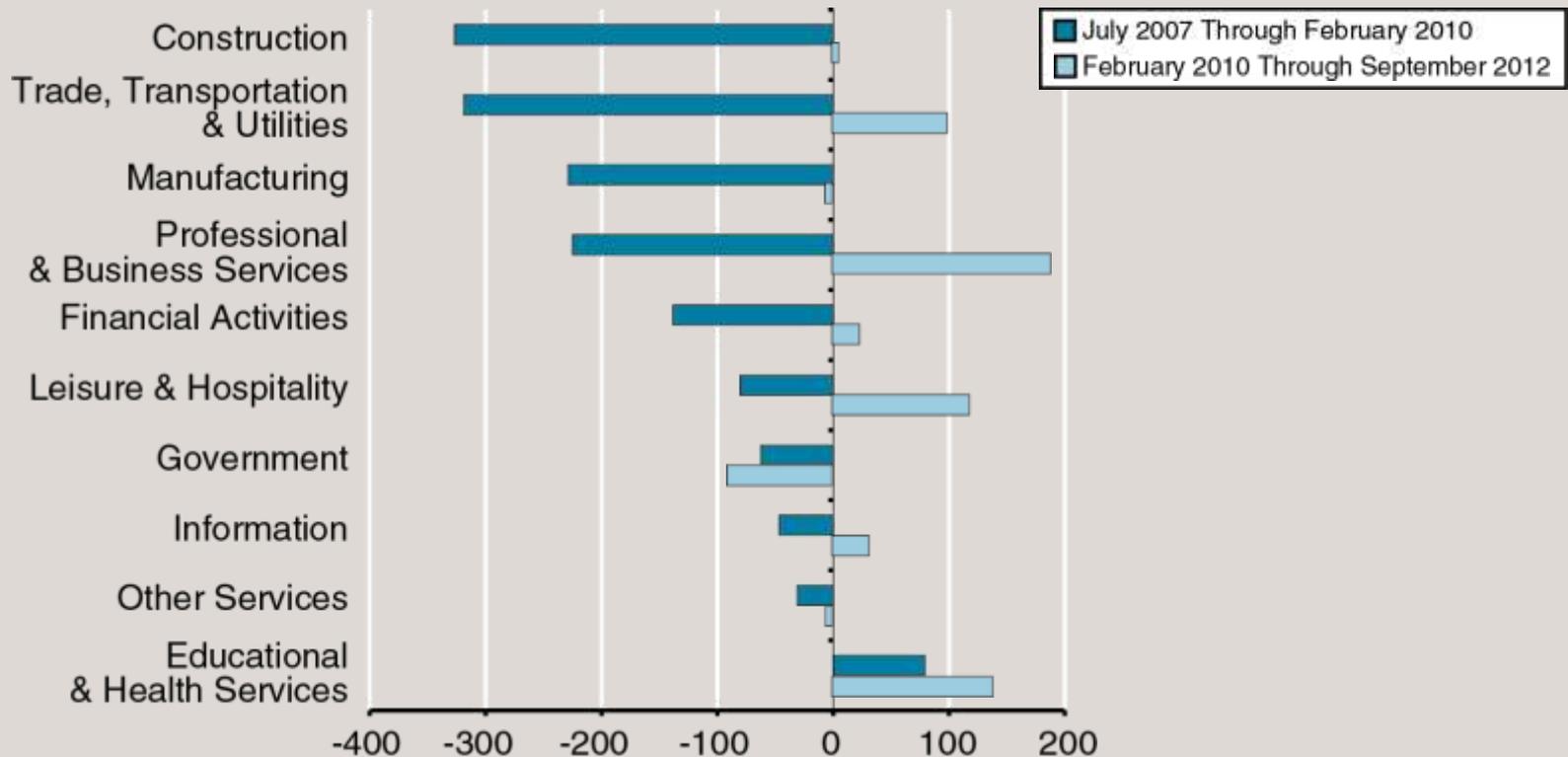
# Changes in California's Job Mix Since 1990

Percent Change in Jobs, 1990 to 2012



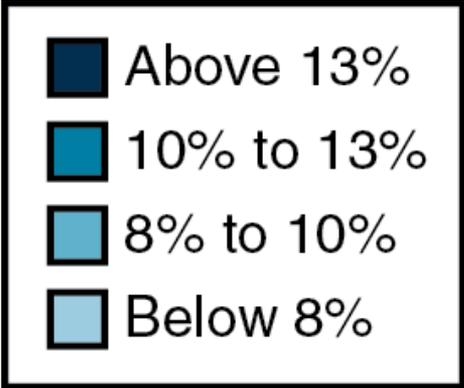
# Jobs Since the Recession: Some Sectors Are Struggling

Change in California Employment (In Thousands)



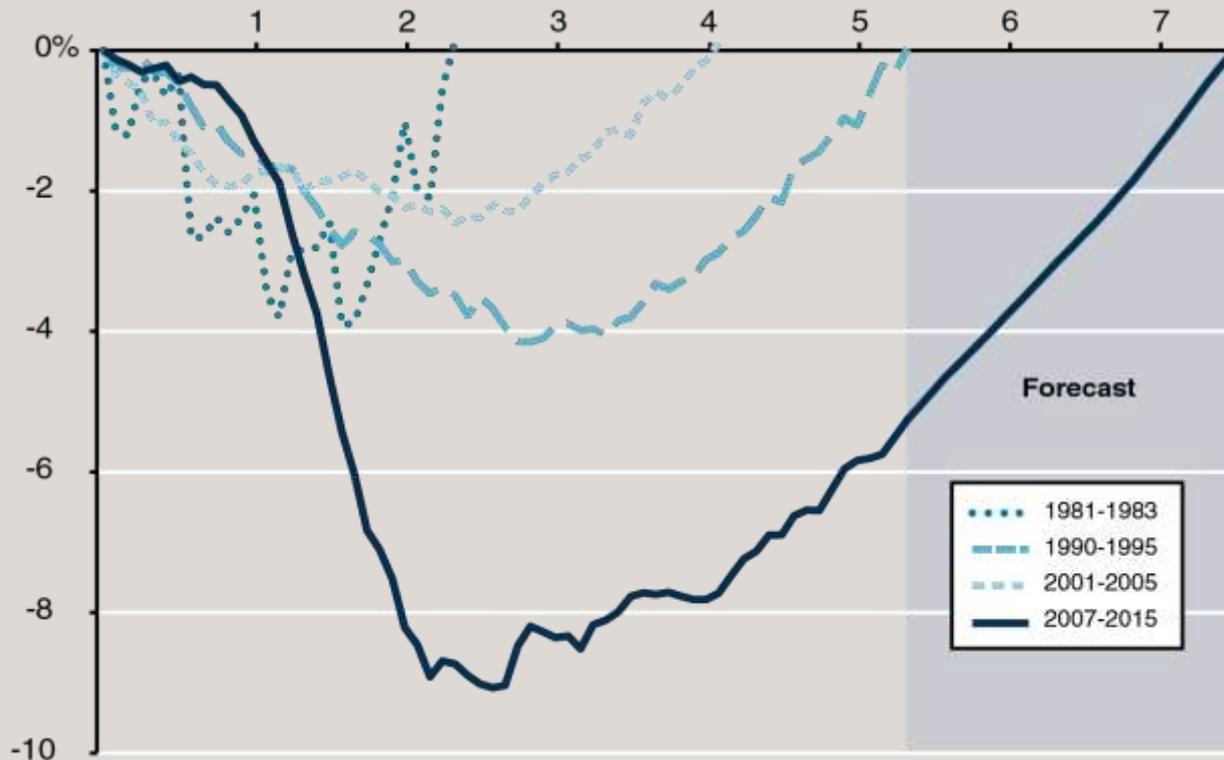
# Unemployment Varies Significantly Throughout California

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# Jobs in California Recovering Much More Slowly Than in Prior Recoveries

Job Loss and Years to Return to Pre-Recession Employment Peak

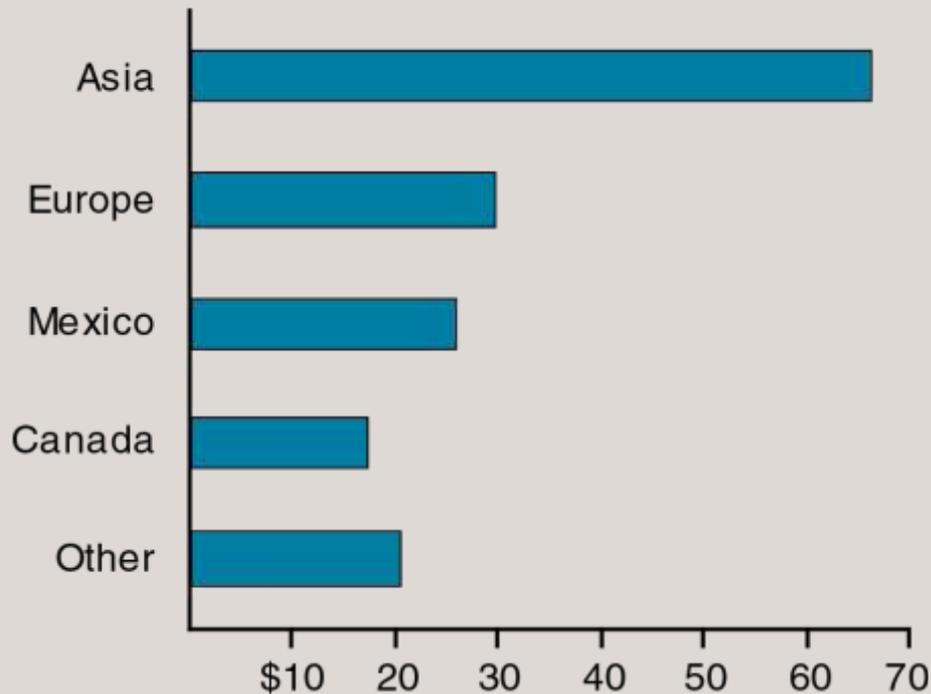


# Trade Is an Important Source of California Economic Activity

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2011 International Exports (In Billions)

California Exports by Region

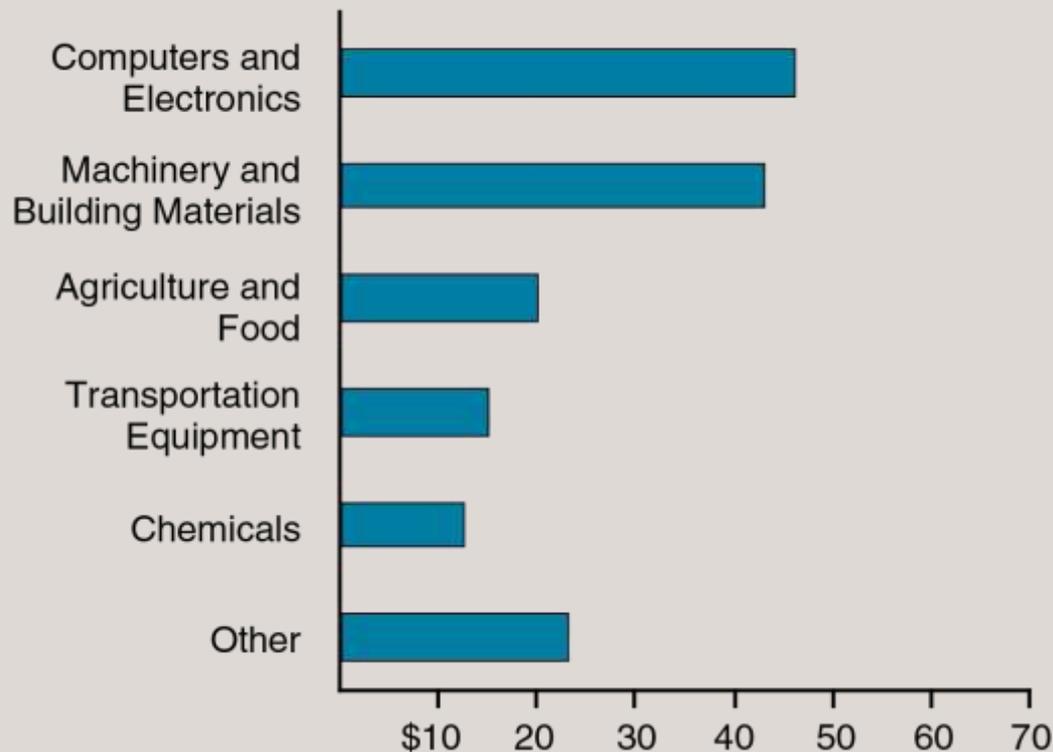


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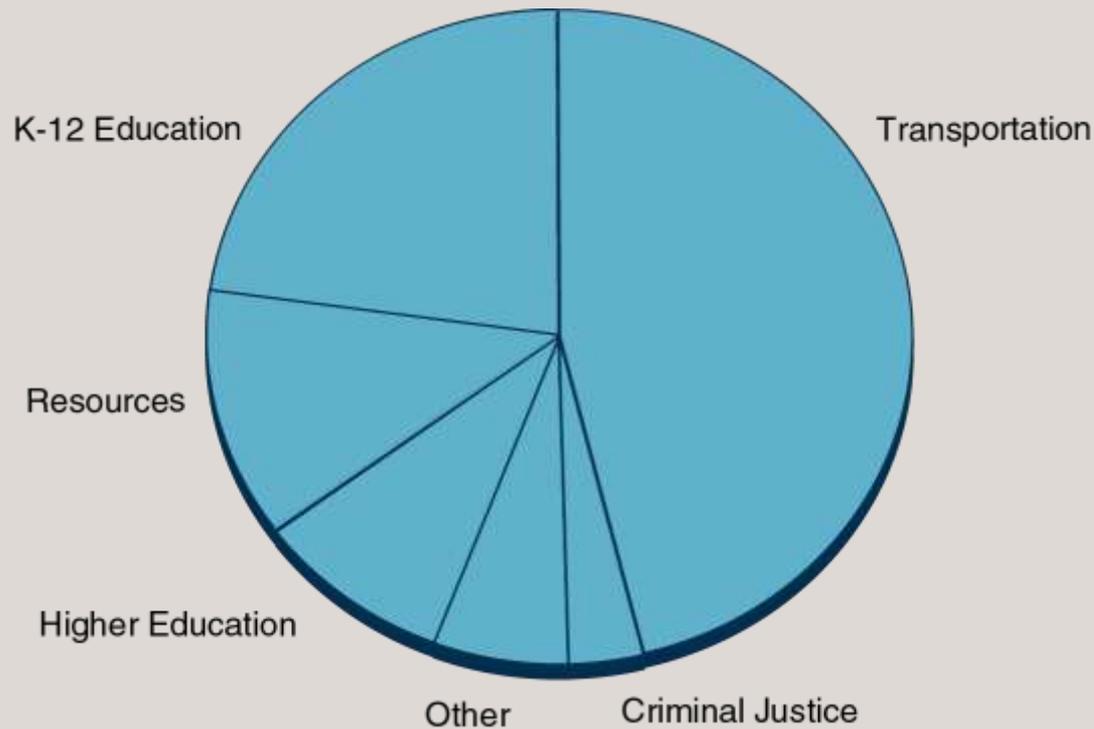
California Exports by Product



# Most State Infrastructure Spending Is for Transportation and Education

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Infrastructure Spending, 2006-07 to 2010-11



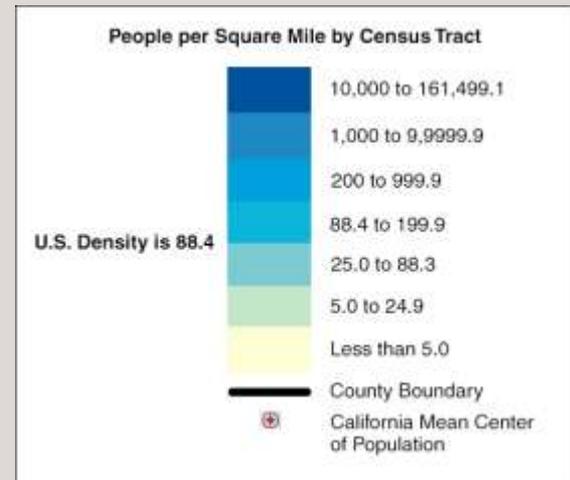
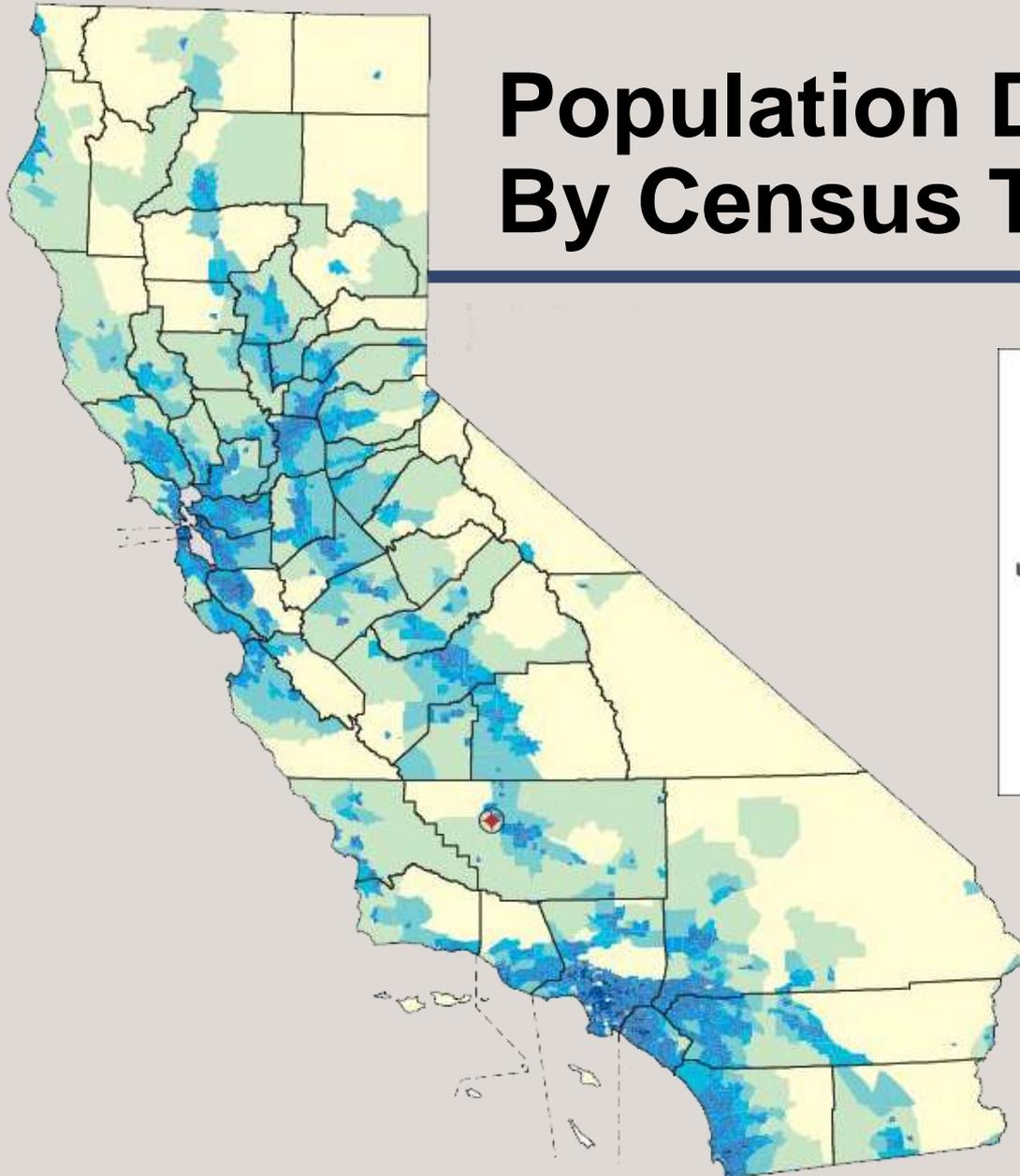
# How Does the State Pay for Infrastructure?

2000-01 Through 2009-10 (Dollars in Billions)

<b>Pay-As-You-Go</b>		
General Fund	\$1.9	2%
Special fund	33.8	33
Subtotals	(\$35.7)	(35%)
<b>Borrowing</b>		
General obligation bonds	\$59.1	58%
Lease-revenue bonds	5.5	5
Traditional revenue bonds <sup>a</sup>	2.0	2
Subtotals	(\$66.6)	(65%)
<b>Totals</b>	<b>\$102.3</b>	<b>100%</b>

<sup>a</sup> Higher education revenue bonds excluded.

# Population Density By Census Tract

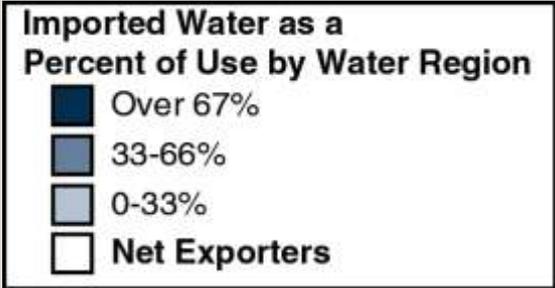
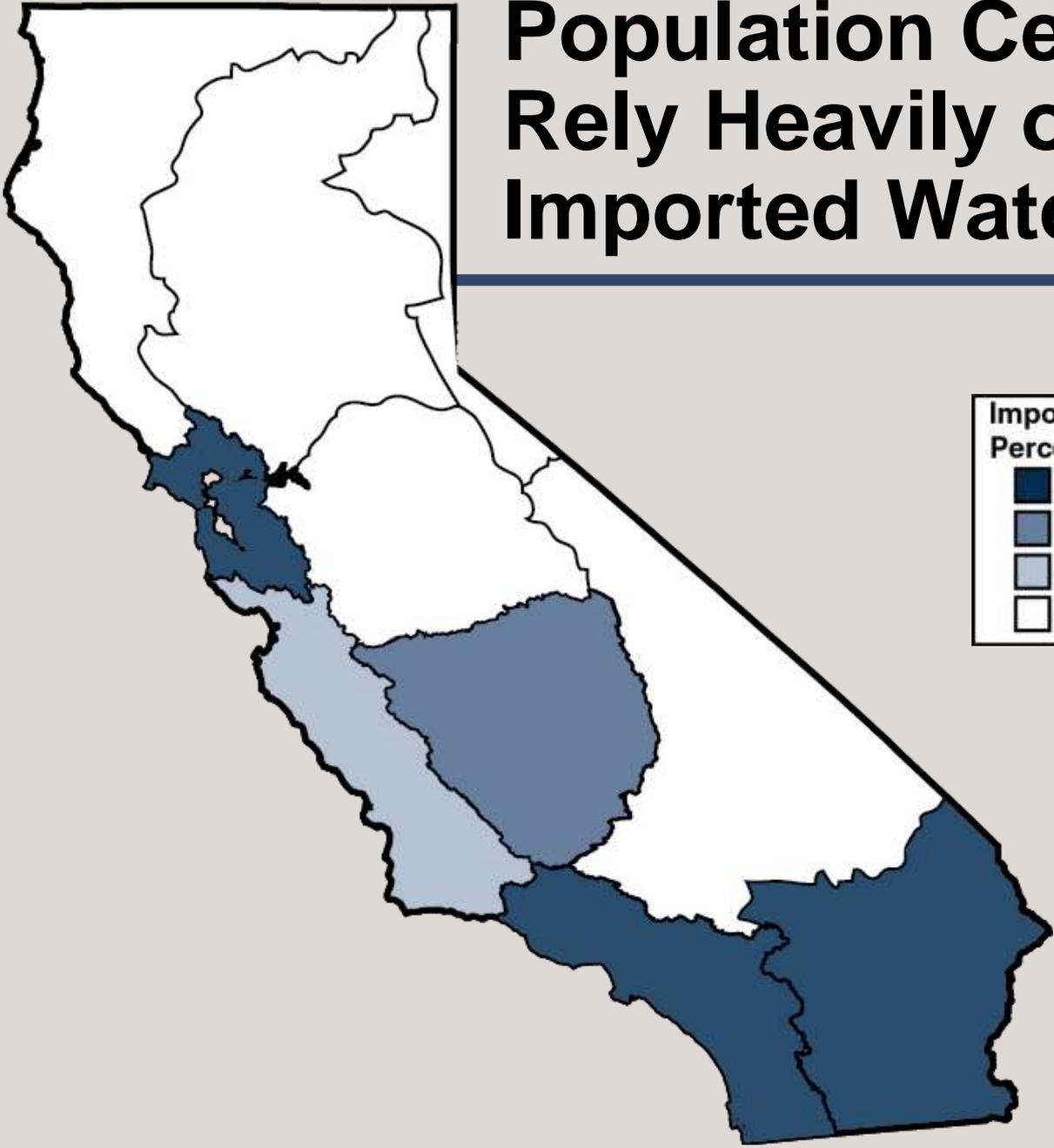


# Population Growth By County

(2000 Through 2010)

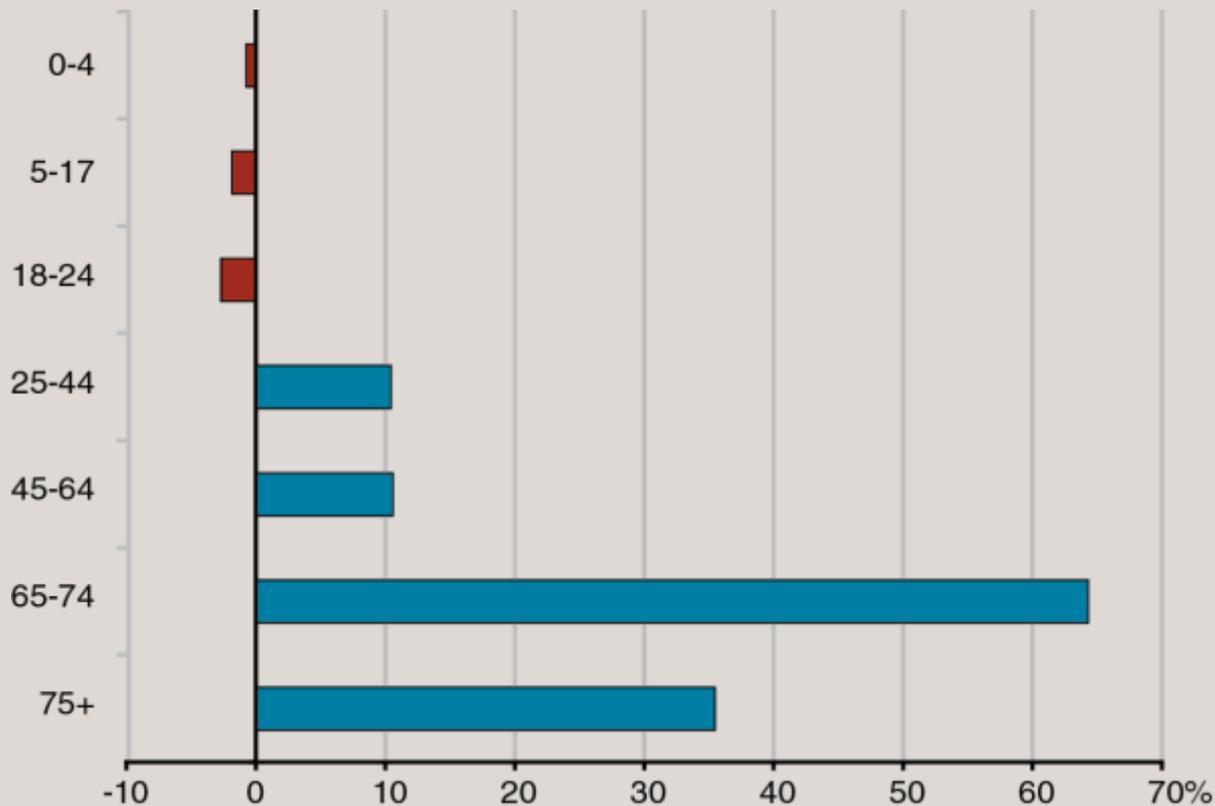


# Population Centers Rely Heavily on Imported Water



# California's Elderly Population Will Grow Rapidly in the Next Decade

LAO Projected Growth by Age Group, 2010 Through 2020



# California's Racial and Ethnic Makeup Has Changed Since 1980

Share of Population in Each Group

