

June 3, 2009

# May Revision Revenue Proposals

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L E G I S L A T I V E   A N A L Y S T ' S   O F F I C E

Presented to:  
Budget Conference Committee



## Administration May Revision Proposals

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June 3, 2009  
 Page 1

*(In Millions)*

	2008-09	2009-10	Two-Year Totals
Withholding	—	\$1,700	\$1,700
State Compensation Insurance Fund	—	1,000	1,000
Estimated payments	—	610	610
New oil lease	—	100	100
Other	—	3	3
<b>Totals</b>	—	<b>\$3,413</b>	<b>\$3,413</b>

## LAO Revenue Options

June 3, 2009  
Page 2

*(In Millions)*

	2009-10	2010-11
<b>Personal Income Tax (PIT)</b>		
Senior credit	\$190	\$170
Employer contribution for life insurance	100	105
Employer-provided parking	100	100
Small business stock exclusion	20	20
Subtotals	(\$410)	(\$395)
<b>Personal Income and Corporation Tax</b>		
Exclusion for "like kind" property exchanges	\$350	\$360
Enterprise zone subsidies	100	120
Subtotals	(\$450)	(\$480)
<b>Sales and Use</b>		
Animal life, feed, seeds, and plants	\$465	\$475
Industry-specific equipment	145	145
Specific doctor and veterinarian sales	80	80
Diesel fuel exemptions	75	75
Custom computer programs	45	40
Leasing of films and tapes	20	20
Subtotals	(\$830)	(\$835)
<b>Totals</b>	<b>\$1,690</b>	<b>\$1,710</b>